

Prologue

Each committee chair was asked for the following by July 30, 2007.

A very short report that will be presented at the general business meeting.

A brief report that will be included as part of the Newsletter.

A complete report that will be presented to council.

Several chairs provided very thoughtful and thorough reports. Some reports were not received.

As the 38th annual meeting was cancelled as a consequence of Hurricane Dean, these committee reports were not discussed by Council and are being provided as submitted by the council chairs.

These reports were posted on the ASN's website as components of the online business meeting, with an accompanying blog for comments and input from society members.

American Society for Neurochemistry Council Meetings
38th Annual Meeting
Cancun, Mexico
August 19-24

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Professional organizer
"Sheillah Jewart, CMP" amazing@iag.net

Basic Neurochemistry
George J. Siegel, Editor-in-Chief
george.siegel@vcr.com

Basic Neurochemistry: Molecular, Cellular and Medical Aspects, 7th edition, 2006, Elsevier/
Academic
Chief Editor: GJ Siegel, Editors: RW Albers, ST Brady, DL Price;
Sales to March, 2007: 4, 227 (includes sales for 2007 which are 625 estimated).
Royalties paid to ASN as of March, 2007: \$36,456.04

George Siegel has announced that the editorial board has selected Scott T Brady to be Chief Editor for 8th edition.

Bernard Haber Award Committee
Nicolas Bazan (Chair)
nbazan@lsuhsc.edu

Committee for the Advancement and Encouragement of Neurochemistry
in Latin America (CAENLA)
Oscar Bizzozero (Chair)
obizzozero@salud.unm.edu

No applications were received this year.

**Historian's Report
George DeVries**

**Intersociety Liaison Report
Mary C. McKenna**

Most of the intersociety information this year relates to the upcoming joint ISN/ASN Meeting in Cancun in 2007.

ISN-ASN Joint Meeting in Cancun in 2007:

Travel Awards: A large number of the travel awards offered for the joint ISN/ASN meeting were given to applicants from the Western hemisphere. Of the total 170 awards offered 69 were awarded to applicants from North America and 28 to applicants from South America. The large amount of money available for travel awards greatly benefits young ASN members.

Advanced School of Neurochemistry: Dr. Phil Beart from Australia organized the Advanced School this year on "Neurodegenerative Conditions: Causes and Cures". The Advanced School is being held immediately before (15-19th August) the joint ISN-ASN meeting at Valladolid, a small town located west of Cancun on the Yucatan peninsula. The scientific focus of the School is on the mechanisms underlying neurodegeneration and strategies for the management of these degenerative processes. 50 young neuroscientists were chosen to attend the school from a pool of 135 applicants. Approximately 50% of those selected were from South America and Mexico. This school, which gives free board and lodging to all students, provides a wonderful educational opportunity for young scientists from South America and Mexico. Each student presents a poster describing their own research, gives a very brief oral presentation highlighting the key aspects of their work and has the opportunity to interact with the faculty in a relaxed atmosphere.

Joint meeting organization: There was little role for the Intersociety Liaison to play regarding this joint meeting because ASN member Roger Butterworth is the current ISN President and ASN member David Shine is the current ISN Treasurer. They have had the interests of both societies in mind, and have an excellent working relationship with the current ASN President Wendy Macklin. Sheliah Jewart has also been involved in the meeting organization. My main interactions were reminding the local organizers and the ASN Secretary Steve Levison that the abstract booklet must say "Transactions of the American Society for Neurochemistry" to fulfill our copyright requirements, and urging the local organizers to get information up on the web site last summer and fall. The local organizing committee, Julio Moran, Herminia Pasantes, and Ricardo Tapia have been responsive to my inquiries and concerns.

The program includes a prominent slot for presentation of the Jordi Folch-Pi Award on Tuesday morning right before the Plenary lecture by Peter Morris, and a Jordi Folch-Pi Symposium by last year's winner Tammy Kielian. I have no information about the Marian Kies Award ceremony.

Suggestion about this position:

The Intersociety Liaison is currently appointed by the ASN (or ISN) president with the

approval of the ASN Council. I think that this position would be ideal for the past president of ASN to assume as part of their duties. However, this appointment should always be at the discretion of the current ASN president, in accordance with the best interests of the society.

ISN Travel Award Committee

Ursula Sonnewald, Chairperson Travel Committee

Susan McGuire, Travel Committee

Applications for travel awards to attend the 2007 ISN/ASN Joint meeting in Cancun were submitted by e-mail to an ASN email account set up by ISN Treasurer, David Shine. A total of 243 applications were received by the February 28, 2007 deadline. This total represents a significant increase from 2001 (166) and 2003 (203). Applications were processed into a single spreadsheet and distributed to all committee members. Comments and rankings were welcomed from each committee member and received from the following committee members: Ursula Sonnewald, Chairperson, Norway; Julio Morán Andrade, Mexico; Yukio Yoneda, Japan; Gianfrancesco Goracci, Italy; Susan McGuire, USA; and David Shine, USA, ex officio.

Applications were evaluated based largely on the selection criteria previously established by ISN and the following instructions were distributed to committee members:

Please make your scoring using only whole numbers: 1=high priority; 2=medium priority; 3=lowest priority

Priority will be given to persons who have not received support previously and who do not hold a permanent senior position. Preference will be given to younger investigators (less than 8 years from award of first doctoral degree). Specifically, i) No previous support from ISN; ii) Young investigator or senior PhD student; iii) First author abstract submission; iv) No permanent senior positions considered. Within priority i) less than 8 years from award of the first doctoral degree is preferred. Greater priority is given to 0-4 years postdoctoral and senior PhD students over 5-8 years postdoctoral.

Of the 170 awards offered, 168 have formally accepted and two who have accepted have subsequently withdrawn for personal reasons. Thus far, the \$170,000 budget has been set-aside as follows: 168 Travel Awards totaling \$162,000 USD with the additional \$8,000 USD set aside for emergencies. Travel applicants were awarded across the following geographical distribution: North America, 69; South America, 28; Europe 57; Pacific Region, Middle East, Africa, 14. The following total standard amounts, in US Dollars, were used across the geographical regions: North America, \$620; South America, \$920; Europe, \$1220; Africa, Middle East, Pacific Region: \$1520. Arrangements were made with the Local Host Committee to allow awardees to register at the student rate of \$220 as part of their total award package. Awardees will receive a check from ISN Treasurer, David H. Shine, for the balance of their awards (total award less \$220 for registration) at the meeting and will be required to show photo identification in order to pick up their award checks. All checks will be made out in US Dollars. In such cases where the awardees prepaid their own registration fees, they will be asked to provide full documentation (Paypal and Credit Card Statements, Bank Draft Notification) so that the registration fee can be refunded.

Applicants were notified about the award decisions before the deadline for abstract submission.

Jordi Folch-Pi Award Committee
Brian Popko, 2005-2009
bpopko@css.unc.edu

The Jordi Folch-Pi Award Committee is pleased to announce that Dr. Gerardo Morfini from the University of Illinois at Chicago is this year's recipient of the Jordi-Folch Pi memorial award. Dr. Morfini's research centers on neurodegenerative disorders of the CNS. Dr. Morfini has been very successful in his studies and has published his work in outstanding journals.

This year we had four candidates for the Jordi-Folch Pi award, and the competition was very tight. Three of the candidates received first place votes from a member of the selection committee. All three of the candidates that were not selected remain eligible for the Jordi-Folch Pi award.

The committee would like to emphasize that we need to encourage more nominations for the Jordi-Folch Pi award from ASN members. The award needs to be better publicized. Perhaps a more lucrative "award package" would increase the prestige of the award. Furthermore, since there is a shorter than normal time between the 2007 and 2008 ASN meetings, it is imperative that we move quickly to secure more applicants.

Marian Kies Award Committee
Rick Cohen (Chair)
rcohen@coriell.umdj.edu

No report was received.

Membership Committee
James Connor (Chair)
jrc3@psu.edu

The membership committee reviewed 21 applications since the last meeting and sent 19 of those applications to council for approval. Four of the 21 applications were for student membership and the rest were ordinary members. The two applications not reviewed were from foreign applicants who did not have a sponsorship from a member. All of the members of the membership committee respond in a timely manner when applications for membership are sent to them.

A poll was conducted of the membership committee to see if there were outstanding issues

that we wished to bring to the attention of council and the membership. Two members of the committee responded in addition to the chair. We felt that a reduced membership fee for students is important. There was not a consensus that student members be given a year of free membership upon graduation.

There is no further business from the membership committee.

Nominating Committee
Judy Grinspan (Chair); 2007-2011
grinspan@email.chop.edu

Nominations were solicited from the general membership, the nominating committee, and officers and council.

Nominations were requested for President-elect and for 6 open seats on council.

We had responses with nominations from 35 members by web, fax or mail. 12 members were nominated for President and 61 members were nominated for council. The relatively large number of individuals nominated reflects that fact that a given member could nominate up to 6 individuals for council.

This is how the ballot was generated:

The process in the By-Laws and Standing Rules states that anyone with 6 or more nominations is automatically put on the ballot. The remaining slots on the ballot are decided by the nominating committee (currently a group of 4 appointed by the ASN President), and the President is consulted before a final list is presented. Using this rule, two members received enough votes to run for President and 9 members (actually we later identified one individual who received more than 6 nominations as a non-member!) qualified to run for council. I also sent a spread-sheet to the committee and the president to show the results of all the nominations. The committee and President felt that the 8 nominations for council were too narrowly focused geographically and scientifically. I then asked the committee to come up with broader nominations for council. Seven additional members were suggested. I then contacted all the nominees to see if they would be willing to run. Three of these nominees either declined to run or did not return my calls/emails. Nominees were then asked to supply me with a short biography and a photograph.

The short biographies and photographs of the candidates were posted on the ASN website, with 2 candidates for President-elect and 12 candidates for Council. An on-line ballot was posted and a ballot that could be printed and mailed was also posted on the web-site.

All distributions and the actual election were handled by the ASN Secretary, Steve Levison, according to the ASN By Laws.

Presidential Advisory Committee
Pam Knapp (Chair); 2004-2007
peknapp@pop.uky.edu

Wendy Macklin had mentioned that the committee was to be re-activated. No action has been taken to date. The fate of this committee will be discussed at an upcoming Council meeting.

President's Report
Wendy Macklin (President)
MACCLIW@ccf.org

This past year and a half has been quite a productive time for the ASN. As President of ASN in collaboration with the Council and the Officers of the Society (Treasurer, Secretary, President-Elect and Past-President, we have accomplished the following things:

1. We had an outstanding meeting at Portland, Oregon in March 2006. The program was excellent and feedback from the exit interviews was highly laudatory. Innovations started in earlier years such as the luncheons with symposium speakers were very well received.
2. An R13 application was fully funded to support the Portland meeting of ASN.
3. A special council meeting was held at the annual meeting of the Society for Neuroscience. This has become an annual council meeting, which reduces the number of council meetings at the regular meeting of ASN. A number of issues can be resolved during the year, reducing the crucial agenda items at the annual ASN meeting.
4. Thanks to our excellent Secretary Steve Levison, our Business Manager Sheilah Jewart and our web consultants Ed Cross and Tim Stassines, we have a beautifully redesigned website.
5. Our exhibitors have become a growing part of our meeting. There is significant loyalty and interest in attending the meeting every year.
6. With the advent of electronic submission of grants at the NIH, we generated a Commons and a grants.gov account for the American Society for Neurochemistry.
7. We have been moving forward on a longstanding interest of the society to determine whether and, if so, how the society should have its own journal. This effort has been spearheaded by former officers and current officers for several years, and it came to fruition during this past year. The society has three solid offers from publishers for a journal for the American Society for Neurochemistry. There was to have been extensive analysis of these proposals at the annual meeting, which was cancelled. These will be presented at the upcoming meeting of the council at the next Society for Neuroscience meeting. Two major benefits are seen by the officers and council for this venture. Most importantly and most immediately, the Society will have a scientific face independent of the annual meeting, which will identify us and give additional exposure to the scientific community. Additionally, over time we anticipate revenue from the journal, which should help the society's financial status. In a

time of rapidly changing publishing paradigms, that revenue stream is unclear. Nevertheless, the interest that several publishers have shown to the ASN about a society journal indicates that this is an opportunity that we should take.

8. An excellent joint meeting was planned with the International Society for Neurochemistry in Cancun in August, 2007. As anyone who reads this report knows, this meeting had to be cancelled because of Hurricane Dean. Much hard work and effort was lost because of this unfortunate event.

The following concerns remain:

1. The financial status of the society is precarious. We raised the membership dues some time ago, which has helped. However, we are dependent on R13 NIH and Foundation/Corporate support for the annual meeting. The officers and council feel that one longterm value of having an ASN journal will be to help with this financial problem.

2. The structure of joint meetings for the ASN, in particular with the ISN, needs to be evaluated. Clearly this year was an unexpected and unavoidable problem, but a number of issues have arisen at every joint meeting. For example, the meeting date in late summer always impacts ASN meetings that follow the next March/April. I have made some constructive suggestions to the ISN concerning future joint meetings, and the ISN officers are quite interested in working with us. We hope to have feedback from them as we move forward in planning subsequent joint meetings.

Overall ASN is doing very well scientifically and as an organization. The reviews of the R13 applications for our annual meeting have been delightfully enthusiastic about how ASN organizes its scientific and training elements of the annual meeting. We are known as a society that works very hard to enhance training of junior investigators. I know we will continue this under the excellent leadership of Monica Carson. I would like to take this opportunity to thank Sheilah Jewart who is an outstanding business manager for the society. She has worked ceaselessly to reduce costs to the society and enhance our mission. Paula Dore-Duffy also has worked very hard to enhance corporate support for our meetings, in a time of shrinking corporate profits. Paula Dore-Duffy has worked very hard to enhance corporate support for our meetings, in a time of shrinking corporate profits. Her efforts are greatly appreciated. Jean Merrill has been extremely effective in maintaining our financial stability, for which I, along with the entire society, thank her. I would also like to thank Steve Levison who stepped in as Secretary when Gary Gibson very unfortunately had to step down. He has done an outstanding job in the past year and a half. All the officers and councilors of ASN work very hard for this society and I thank them for their work this past two years.

Respectfully,



Wendy B. Macklin, President

Program Committee (2008)
Terri Wood (Chair)
Woodte@UMDNJ.edu

The 39th annual meeting of the American Society for Neurochemistry (ASN) will be held on the Riverwalk in San Antonio, Texas from March 1-5, 2008 and will feature the following four plenary speakers:

The 2008 ASN program will encompass 4 broad themes:

- Building the Nervous System
- Glial Mechanisms & Injury
- Metabolism, Cellular and Molecular
- Neurobiology Neurodegeneration & Disease

Attached is the program of 8 Symposia, 17 Colloquia and 4 Workshops generated from submitted sessions. All of these sessions are confirmed. In addition to the sessions generated from invited speakers, several oral sessions will be generated from abstract submissions. The topic of Neural-glia interactions is the topic of the pre-meeting workshop. A public forum will be presented on the theme of Parkinson's Disease and will be organized by the chair of the host committee in San Antonio, Dr. Jim Roberts in coordination with Sandy Hewitt and the local chapter of the Parkinson's Disease Association.

ASN 2008 Program Committee

Terri Wood, Chair

Regina Armstrong	Stephen Back	Scott Barnum	Scott Brady
Monica Carson	Ian Duncan	Marie Francois-Chesselet	Babette Fuss
Vittorio Gallo	Sandra Hewett	Tammy Kielian	Wendy Macklin
Ken McCarthy	Mary McKenna	Lucia Notterpeck	Bruce Ransom
Matt Rasband	Cara-Lynne Schengrund	Ian Simpson	Harry Sontheimer
Wee Yong	Robert Yu		

ASN 2008 Program Plenary Lectures

Basic Neurochemistry Lecture

- Philip G. Haydon, Ph.D. The University of Pennsylvania, Philadelphia, Pennsylvania
 "Glia: Listening and Talking to the Synapse"

Plenary Lectures

Jeffrey D. Macklis, M.D., Ph.D. Harvard University, Massachusetts General Hospital, Boston,

Massachusetts

“Molecular Development and Cellular Repair of Corticospinal Motor Neuron (and Other Forebrain Projection Neuron) Circuitry”

Marie T. Filbin, Ph.D. Hunter College, New York, New York

“Signaling Axonal Regeneration in the Injured Spinal Cord”

Jeffrey D. Rothstein, M.D., Ph.D. Johns Hopkins University, Baltimore Maryland

“Astroglial Dysfunction and Degenerative Peri-synaptic events: A basis for therapeutics development”

Symposia

Emerging Roles for Sphingolipids in Neurodegenerative Disease (Haughey)

Regulation of Neural Progenitor Cell Development (Haydar and Corbin)

The ER Stress Response in Neurological Disorders (Popko)

Central Nervous System Maintenance and Immune system in Health and Disease (Kipnis)

Axonal Transport Defects in Neurodegenerative Diseases (Morfini and Brady) – Jordi Folch Pi

Glial Cells and Neurological Disease (Sontheimer)

Novel Strategies for Plasticity and Repair after Spinal Cord Injury (McTigue, Shine and Blesch)

Regulation of Asymmetric Divisions and Cell Polarity in Neural Stem Cells and Neurons (Levison and Beiberich)

Role of histone modification in neurological diseases (Siming Shen) Marian Kies Symposium

Colloquia

Life after transcription: RNA-mediated regulation in nervous system development (Feng and Armstrong)

Immune Functions of Astrocytes (Kielian)

Got Hormones? Gender Differences in Glia and White Matter Diseases (Skoff and Gregg)

The Complement Cascade: Yin-yang in Neuroinflammation: Neuroprotection and -degeneration (Tenner and Alexander)

The Microglia-Neuronal interface: Dual Consequences for CNS function during Inflammation and Regeneration (Harry and Carson)

Glia-Neuron Interaction: Astrocytes Regulate Synaptic Transmission and Plasticity (Fellin)

Role of Lipid-Protein Interactions and Structural Dynamics in Mitochondrial Function (McKenna)

Neuroinflammation in ALS: Pathophysiology and Therapeutic Target (Harris)

Novel Roles of Energy Metabolites and Nutrient-Sensing Systems in Energy Balance, Memory, and Diseases: A New Perspective of Functional Metabolism (Dienel)

Dynamic Cell-Extracellular Matrix Adhesions (Focal Adhesions) in Neural Development

(Fuss)

New Approaches to the Therapy of CNS Storage Disorders (Duncan)

Epigenetic Control of Neural Development (Casaccia-Bonofil)

LRRK2 in Parkinson's Disease, a Target for Neuroprotection? (Kern and Reynolds)

Neural Progenitor Cells in Development and Neural Repair (Yu and Szele)

Molecules and Mechanisms Regulating Myelination (Kim and Chan)

Neurobiology of Autism (Chauhan)

Marion Kies Colloquium (TBA)

Workshops

Cyclooxygenases: Protectors or Enhancers of Neuroinflammation and Neurodegeneration?
(Bosetti and Hewett)

Nanotechnology and Neuroscience (Parpura)

Exploring the Dark Side: Scientific Careers Outside of Academia (Relton)

Workshop on History of Neurochemistry: Looking to the Past to Learn for the Future
(Boullerne and De Vries)

Public Policy and Education Committee

Sandra Hewett, Chair

shewett@neuron.uchc.edu

As in the past, this committee has two major tasks: 1) to organize a forum to educate the lay public about a subject of medical/scientific interest and 2) to publicize the Society to the scientific community.

Sandra Hewett was appointed by President Wendy Macklin as chair of the committee, replacing Monica Carson, President-Elect. Current committee members and their terms are Mike Aschner (2004-2008), Rashmi Bansal (2004-2008), Monica Carson (2006-2010), Vittorio Gallo, (2006-2010), Jean Harry, (2006-2010) and Tammy Kielian, (2006-2010). Because this year (2007) is the joint meeting between ISN and ASN in Cancun, there was no public forum planned. The Public Policy and Education Committee will meet in Cancun to discuss the public forum topic for the 2008 meeting in San Antonio and to discuss publicity.

As for the former, the 2008 Program Chair, Dr. Terri Wood, initiated dialogue with a local host person, James L Roberts, Ph.D., a member of the Dept of Pharmacology at University of Texas Health Science Center in San Antonio, TX. Dr. Robert's is working with his local APDA (American Parkinson's Disease Association), hence the topic for the 2008 meeting will be PD. Drs. Hewett and Carson have subsequently been in contact to discuss logistics. Because it worked so well in Portland, we hope to have the public outreach meeting on Saturday afternoon, the first day of the annual ASN meeting. The exact format has not been elucidated.

Secretary's report
Steve Levison, Secretary
Levison@asneurochem.org

Nominations and Election of President-Elect and Council Members:

I worked with Judy Grinspan and the Nominations Committee to prepare a call for nominations that was placed on the Society's home page and modified the submission form for nominations so that electronically submitted nominations were directly emailed to Judy Grinspan. Once a slate of candidates had been provided by the Nominations Committee, I created web-pages that presented short biographies of the candidates as well as photographs of each candidate. A previously used webpage was modified with updated ballots that could either be filled out on-line or mailed or faxed to Sheilah. Voting began on May 7th and was closed at 5:00 pm on July 12. We received a total of 175 ballots, of which all but X were filled out on-line. Sheilah served as the Teller.

There were approx 8 ballots that did not have a member name on the ballot, so those were NOT counted. The new officers are:

President Elect- Doug Feinstein

Councilors: Matt Rasband, Tika Benveniste, Celia Campagnoni, Babette Fuss, Tammy Kielian, Oscar Bizzozero.

Alternate Councilor is Susan McGuire.

ASN Web Site Re-Design and new content:

Working with Ed Cross at Stassines Advertising, I worked to create a new website for the ASN. This new website has a number of new useful features including scroll menus, new headings and a local google search function. I also have worked to add new content to the web-site. In particular, I have almost completed creating web pages for all of the Marian Kies recipients, and have sent an email to all of the Folch-Pi recipients requesting content. I have also endeavored to update the Home page at least once every few weeks with the latest news for our members.

Email Announcements

We continue to rely on sporadic email announcements to alert the membership to important deadlines and other issues. Sheilah Jewart has offered to take charge of the listserve, with assistance of David Shine.

Request sent to Paul Allen Foundation Support for our Young Investigator Travel Awards.

On behalf of the Society I sent a request to the Paul G. Allen Foundation to specifically request support for our Travel awards, since this program seemed to be in-line with this foundation's interests. The following reply was, unfortunately, received.

Thank you for your inquiry to the Paul G. Allen Family Foundation. Your inquiry requested funds from our Scientific and Technological Innovation program area. Proposals in this priority area are initiated by the Foundation only. Unsolicited proposals and letters of inquiry are not accepted. We encourage you to visit our Web site at www.pgafamilyfoundation.org to learn more about our program areas, most of which accept letters of inquiry throughout the year.

We appreciated the opportunity to review your email and commend you for the important work you do.

Sincerely,
The Paul G. Allen Family Foundation

The Following individuals received approval as new members of the ASN in 2007.

Donna Marie Byers	Juan Chavez	Christine Ann Denny
Kavi Devraj	Thuy Ngoc Do	Jonathan M. Doose
Iryna Ethell	J. Garbern	Amber Hood
Jong Ho (Peter) Lee	Gerardo Morfini	Montana Parpura
Pascale Rabbah	James Roberts	Christopher Toscano
Emma Wilson	Jingping Zhang	Donghui Zhu
Erin Jacobs		

I would like to sincerely express my thanks to the Wendy, Monica, David and Sheilah for helping me learn the ropes of this position.

Standing Rules Committee
Cara-Lynne Schengrund - Chair; 2004-2008
cschengrund@psu.edu

Four changes to the Standing Rules that were approved by Council on 3/15/06 were written up, sent to the ASN president, and subsequently made on-line (see Changes to Standing Rules '06 document).

Attached are suggested changes that I received plus suggestions that were made by Regina Armstrong just after the last annual meeting. They were also e-mailed to the president. These items will be raised at the 2007 Council meetings.

A request was sent to all officers and members of the Standing Rules Committee for items that might need to be considered with the sole response coming from the Secretary who suggested that we consider having an electronic publications committee. That question will be raised at the annual meeting.

Treasurer's Report
Jean Merrill (Treasurer)
jean.merrill@aventis.com

The Treasurer's activities for 2006 have included signing the contract for the 2009 ASN Meeting in Charleston, submission of tax information to the accountant and finished forms to the IRS, and participation in discussions involving financials with the Executive Committee. There will be fees associated with changing the Website and starting a journal. Additionally, contacts have been made with Pharmaceutical companies and a general discussion regarding fundraising for the 2008 meeting has been initiated. During the Madison meeting, Council voted to reduce registration fees for the Portland meeting, in the hope of encouraging greater attendance. Member registration was reduced from \$375 to \$295. Non-members fees were reduced from \$495 to \$425. Student rates were reduced \$25. Registration fee intake for Portland was \$113,335 compared to \$133,203 at Madison. Sponsors and contributions for Portland were \$97,327 compared to \$106,417 at Madison. The total income for Portland was \$210,662, down by \$30,000 from Madison. Expenses for the Portland meeting were also reduced but only by \$20,000. So the Portland meeting had an overall loss of \$8,516.69. We want to acknowledge George Siegel, Wayne Albers, Scott Brady, and Don Price for the Basic Neurochemistry income support that we receive in royalties and sales. These amounted to \$14,008 in 2006.

The ASN office budget was slightly less in 2006 than 2005, thanks to the efforts of Sheilah Jewart. By keeping costs down, our membership fee income of \$50,962, allowed us to gain some profit that was above the previous year by almost \$6500. Thanks again to Sheilah for reminding people to pay their dues. There was not a large increase in membership dues income (6%) even though the number of ordinary members has increased from 650 to 761. An effort needs to be made to increase the dues paid by members as currently we take in only about half the dues owed to the Society based on membership. The Marian Kies and Jordi Folch Pi Funds are maintaining themselves through donations and interest earned. As in previous years, a recommendation from the Treasurer is that a formal business plan to sustain the Young Investigator's Award and build up the Young Latin American Fund be considered and implemented by Council.

An analysis of the Profit and Loss statement for 2006 in which we record a loss for the FY2006 of \$50,825, compared to the profit of 2005 of almost \$82,000 shows that the income for 2006 was \$180,000 less than 2005. This can be attributed to the absence of meeting income. Overall expenses for 2006 compared to 2005 were reduced as well, but only by \$45,000. This accounts for the overall loss for the year. Even with years in which total assets recover significantly, there is a trend since 2001 for a decrease in overall assets for ASN. Currently the total assets are approximately \$50,000 below their level in 2001 and stand at \$350,000.

American Society for Neurochemistry
Profit and Loss
January through December 2006

Ordinary Income/Expense	
Income	
1100 · Interest Income	
1150 · Checking Interest	103.10
1158 · Savings Acct - Interest	1,882.31
1160 · GF/BN CD - Interest	6,023.04
1161 · YLA CD - Interest	778.63
1162 · MK CD - Interest	1,717.66
1163 · JFP CD - Interest	1,459.34
1164 · BH CD - Interest	247.49
1165 · YI CD - Interest	1,140.59
Total 1100 · Interest Income	13,352.16
5000 · Annual Meeting 05	
5002 · Exhibitors / Sponsors	11,300.00
Total 5000 · Annual Meeting 05	11,300.00
5004 · 06 Portland Meeting	
5005 · Sponsors / Exhibitors	66,327.35
5006 · Reg Fees	49,930.00
Total 5004 · 06 Portland Meeting	116,257.35
6000 · Membership Dues	
6002 · 06 Dues	21,527.00
6003 · 07 Dues	29,435.00
Total 6000 · Membership Dues	50,962.00
8000 · Contributions	
8001 · Haber Award	60.00
8002 · Young LA Awards	100.00
8003 · Folch-Pi Award	320.00
8004 · Marian Kies	330.00
8005 · Young Investigators	670.00
8006 · Inter-Society	980.00
8007 · Gen Fund	445.00
Total 8000 · Contributions	2,905.00
9001 · BN Textbook	14,007.84
Total Income	208,784.35

Expense	
2300 · 07 Annual Meeting	100.00
2400 · 09 Annual Meeting	464.10
2500 · 06 Annual Meeting - Portland	
2501 · Convention	188,757.63
2502 · Meeting Management	11,000.00
2503 · Printing	9,721.06
2504 · Shipping / Postage	200.00
Total 2500 · 06 Annual Meeting - Portland	209,678.69
2700 · Awards	
2702 · Young LA	6,000.00
2703 · Folch-Pi	1,569.50
2704 · Marian Kies	1,708.50
2705 · Young Investigators	9,500.00
Total 2700 · Awards	18,778.00
2800 · Inter-Society	557.00
2900 · Basic Neuro Textbook	8,719.71
9100 · ASN Office	
9101 · Licenses	205.00
9102 · Business Manager	9,000.00
9103 · Shipping / Postage	1,802.32
9104 · Printing	440.40
9105 · Supplies	778.19
9106 · Telephone / Website	1,598.20
9107 · Accounting	600.00
9108 · Banking Expenses	
9109 · CC Discounts	3,192.79
9108 · Banking Expenses - Other	131.00
Total 9108 · Banking Expenses	3,323.79
9100 · ASN Office - Other	83.00
Total 9100 · ASN Office	17,830.90
9200 · Council Expenses	3,481.57
Total Expense	259,609.97
Net Ordinary Income	-50,825.62
Net Income	-50,825.62